

## Huge boost for Hector Rail

***Ancala European Infrastructure Fund II has entered into a definitive agreement to acquire the Hector Rail Group from EQT Infrastructure II. The acquisition includes all Hector Rail activities in Germany and Scandinavia with the two companies Hector Rail GmbH and Hector Rail AB.***

“Today’s agreement is a huge boost for Hector Rail,” says Managing Director Stig Kyster-Hansen, Hector Rail GmbH. “It is a substantial acknowledgement of what we have achieved in a short period of time and of how we conduct our business when an investment fund chooses to invest in us in a time such as the one today.”

“We have grown substantially in recent years and also modernised the entire setup of the company with comprehensive digitalisation which includes smooth and efficient processes ensuring reliable high quality products for our customers,” Stig Kyster-Hansen continues.

### **Through corona unscathed**

Efficiency, reliability and high quality have also seen Hector Rail through the corona period virtually unscathed.

“We run a tight ship with a highly competent staff that is able to keep our costs tightly under control,” Stig Kyster-Hansen points out. “This is also why we have been able to manage the corona period without e.g. kurzarbeit – and I suspect that this has all been instrumental in Ancala’s willingness to invest in us.”

Stig Kyster-Hansen sees the change of ownership as a significant stepping stone for Hector Rail to speed up its growth process. “It is an invigorating energy injection into our activities, and we look forward to working with Ancala to make Hector Rail even more attractive for present and future customers.”

### **Positive perspectives with government rail focus**

Hector Rail sees an exciting future ahead for rail business in Germany. Environmental necessities and increased road congestion make rail transport the obvious and efficient solution – not least when it comes to freight transport.

“We are pleased that the German government has taken a very active role in supporting this view with their increased investments in both rail infrastructure and in enhancing the competitiveness of the rail sector,” Stig Kyster-Hansen says.

“At Hector Rail, we look forward to taking our part of the responsibility by developing and enhancing our products even further to help convince many more companies to transport their goods by rail instead of adding to road congestion. Our environmentally friendly transport proposition also means we are well-placed to continue serving the needs of customers increasingly seeking such solutions” he concludes.

**Facts about Hector Rail**

Hector Rail Germany is a fast growing, independent company with roots in Scandinavia promoting a typical Scandinavian working environment – open, informal, collaborative and tolerant.

It is a rather young company with a distinct pioneering spirit offering modern high-quality railway transport solutions supported by employees who are highly qualified and highly motivated, working together to offer customers the best products and services.

Hector Rail was founded in 2004. Since 2014 the company has been owned by the differentiated global investment organization EQT, who has now sold the Hector Rail Group to Ancala.

The aim of Hector Rail is unchanged: to expand to new markets and establish a stronger position in the European market.

The company will secure steady growth by regular training and development of the high-performing and motivated staff and close cooperation with customers which include industrial companies, carriers, intermodal operators and other railway companies.

**Facts about Ancala**

Ancala Partners is an independent infrastructure investment manager focussed on delivering enhanced returns from mid-market infrastructure investments across Europe. Founded in 2010, Ancala specialises on investing in well-run, core infrastructure businesses and has a proactive approach to investment origination and asset management. Ancala has raised €2bn of funds and invests across a broad range of infrastructure asset types, including transport, water, gas & electricity, renewables, telecommunications and healthcare.

The investment into Hector Rail will be made through Ancala European Infrastructure Fund II. Recent investments by this fund include Dutch fibre business Fore Freedom, Icelandic renewables platform HS Orka, Liverpool John Lennon Airport and the Orites wind farm in Cyprus.

**For further information:**

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