

IMMEDIATE RELEASE

Hector Rail Group appoints John Smith as new Group CEO

John Smith, Managing Director of GB Railfreight (GBRf) has been appointed the new CEO of parent company Hector Rail Group and will assume his new role and responsibilities from Monday 8th January 2018. John Smith founded GB Railfreight in 1999 and is the company's Managing Director. He has over 33 years of experience from the rail industry, including various leading positions at British Rail and Anglia Railways.

Commenting on this appointment, Bo Lerenius, Hector Rail's chairman said:

“With a solid background of developing and growing companies, John Smith has full insight of the challenges and opportunities that Hector Rail Group currently faces. The board is confident that John's clear customer perspective and strong leadership will drive Hector Rail Group to become the leading independent pan-European rail freight operator.”

John Smith added:

“This is a fantastic opportunity to build on what we started with GBRf, and to bring the knowledge that I have gained to the Group. To continue to demonstrate the importance of rail freight in sustainable economic growth. I feel there are significant opportunities at closer co-operation between the operators across Europe, and I hope to be the voice for that effort.”

Founded in 2004, Hector Rail is a Swedish-based independent train haulage provider for the European rail transport market. They produce approximately 7.2m train km/year in operations in Sweden, Norway, Denmark, and Germany.

They provide modern rail solutions with the highest quality and performance, creating value for customers through innovative and efficient solutions. Clients include industrial shippers, forwarders, intermodal operators, and traditional railway companies.

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For further information about GB Railfreight, please visit www.gbrailfreight.com

For further information about Hector Rail Group, please visit www.hectorrail.com